Reading the Grant (Project) Statement

The Primary Investigator will be the default account owner of their grant. Account owners and the Dean's Office will be able to run Business Intelligence reports on their accounts. The Grant (Project) Statements will show a wholistic view of your grant, pulling from the financial system. If the dates or amounts do not align with your information, ORSP and Grants Accounting may need to update your account.

Summary

The top portion of the report will include the entire grant, indirect and direct costs along with the dates of the grant. The Balance here may not be your total available balance if your grant carries indirect costs.

Indirect Rule and Rate

The indirect rule and rate are listed in the upper left hand corner of the report.

In this case the grant has an indirect rate of 51%. This should be reflected in the Project Activities by Categories section:

Project to Date Available Balance

Your direct expense available balance can be found here:

Please note that this available balance includes future years of the grant and Sub Contracts or Sub Awards. To calculate your available balance, you must subtract these out. In the last year of the grant, you can look at Available Compensation, Operating, and Tuition Expense (omitting Sub Contracts) to determine how much direct spendable you have.

Cost Shares

Cost Shares are budgeted into their own grant account and will not appear on the Grant (Project) Statement.