

**2024-25
Federal Direct Grad PLUS Loan
Credit Authorization Form
(F5LGPL)**




Marquette Central, Office of Student Financial Aid
P.O. Box 1881
Milwaukee, WI 53201-1881
Email: marquettecentral@marquette.edu
Website: mu.edu/central
Phone: (414) 288-4000

INSTRUCTIONS: Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan online at studentaid.gov/plus-app/grad/landing, for an immediate credit decision, **or** by submitting this form. If you submit this form: Upload using Document Upload found under the Financial Aid tile in [CheckMarq](#), submit in person to Zilber Hall, Suite 121, or mail to Marquette Central, Office of Student Financial aid, P.O. Box 1881, Milwaukee, WI 53201-1881.

- Notes:**
- Read the Grad PLUS Summary of Terms at the bottom of this page before applying.
 - Due to imaging system requirements, photographs of documents are not acceptable.
 - **You must remove any credit freeze with all credit bureaus before your request can be processed.**

Federal Direct Graduate PLUS Loan Summary of Terms:

<p>Applying online*</p> 	<p>Go to studentaid.gov/plus-app/grad/landing, log in with your FSA ID, and complete the Direct PLUS Loan Application for Graduate/Professional Students. You will receive an immediate credit decision and be prompted to complete any required next steps. Marquette will receive confirmation of the loan and add it to your award.</p>
<p>Eligibility Criteria</p>	<ul style="list-style-type: none"> • Graduate or Professional Student. • Processed 2024-25 FAFSA on file at Marquette University. • Accept any offered unsubsidized loan prior to submitting form, do • U.S. citizen or eligible nonCheckMarq
<p>Loan Fees</p>	<ul style="list-style-type: none"> • [Link]
<p>Interest Rate/Subsidy</p>	<ul style="list-style-type: none"> • 9.08% fixed interest rate for loans first disbursed between 7/1/2024 and 6/30/2025. • The interest rate is established each year based on the 10-year Treasury note auctioned at the final auction held prior to June 1 plus a statutorily defined add-on. The interest rate in effect for each year is fixed for the life of that loan. The Grad PLUS Loan has a fixed interest rate cap of 10.5%. • No federal interest subsidy (interest is charged on loan amount paid while in school).
<p>Repayment Terms</p>	<ul style="list-style-type: none"> • Interest and principal may be paid while in school. No penalty if prepaid. • Repayment of principal and interest is deferred while borrower is enrolled at least half-time. • Multiple repayment options available.