

SARAH WILDER PECK
Associate Professor and Department Chair
Marquette University
Curriculum Vitae

OFFICE ADDRESS

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CFA Institute, Ethics Cases, 2008.

“Teaching Ethics at the Department Level,” co-authored with David S. Krause, Marquette University, *Decision Sciences Institute, Dean’s Perspective*, May 2006.

“MBO Financing Risks and Managers’ Use of Takeover Deterrence,” *Journal of Applied Business Research*, 20, 2004:11-30.

“Do Outside Blockholders Influence Corporate Governance Practices?” *Advances in Financial Economics*, 9, 2004: 81-101.

“The Carrot versus The Stick: The Role of Incentive Compensation and Debt Obligations in the Success of LBOs,” *American Business Review*, XXII, 2004: 1-12. [Lead Article].

“Managers’ incentives to manipulate earnings in management buyout contests: An examination of how corporate governance and market mechanisms mitigate earnings management,” co-authored with Joy Begley, University of British Columbia and Timothy Eaton, Marquette University, *Journal of Forensic Accounting*, IV, 2003:249-273.

“How Risk-Averse Managers Use Takeover Deterrence During Management Buyout Contests,” *Corporate Finance Review*, 7, 2, 2002: 10-15.

“The structure of debt and active equity investors: The case of the buyout specialist,” co-authored with James F. Cotter, New Mexico State University, *Journal of Financial Economics*, 59, 2001: 33-62.

“The Influence of Professional Investors on the Failure of MBO Attempts,” *Journal of Financial Economics*, 40, 1996: 239-266. [Abstract reprinted in *The Journal of Economic Literature*, XXXIV,1996: 1670.]

“ALI Proposals and Increased Control of the Corporation by the Board of Directors: An Economic Analysis,” co-authors Paul W. MacAvoy, James Dana and Scott Cantor, Statement of the Business Roundtable on the American Law Institute’s Proposed Principles of Corporate Governance and Structure: Restatement and Recommendations, Business Roundtable, New York, 1983: C1-C49.

WORK IN PROGRESS

“Asset Owner Governance and Fiduciary Effectiveness” with Christopher K. Merker

“Strategic Board of Directors Management prior to Management Buy

Mentor, Faculty Mentor Program, 2004-2009
Academic Senate; 2004-2007
Mentor, McNair Scholars Program; Summer 2004
Alumni Memorial Union Advisory Board; 2001-2003

PROFESSIONAL ACTIVITIES

Ad hoc referee for *Journal of Corporate Finance*, *Management Science*, *The Financial Review*, *Journal of Financial Research*, *Managerial Issues*, *The Quarterly Review of Economics and Finance*, *Journal of Banking and Finance*, *Journal of Accounting & Finance*, *Journal of Managerial Finance*

Consultant, Chicago Public Pension Study Group, October 1, 2014 - October 30, 2014
Divestment Symposium, Panelist, Oberlin College, Oberlin, Ohio, February, 2014
Multi-Denominational Learning & Discussion (Denominational Pension Funds with assets ranging from \$2-\$14 billion discussing strategies about how to align mission, socially responsible investing and calls for divestment with their fiduciary duty to generate returns) Panelist, Sponsored by Jasculca/Terman and Associates and DePaul University, October 14-15, 2013.
HEC-Montreal & CFA Society of Montreal, "Managing Ethics," invited presentation, April 2012.
R.I.S.E XI, investment conference sponsored jointly by the University of Dayton and the United Nations Global Compact, "Teaching Investment Ethics," Presentation, Spring 2011
Financial Management Association conference; Fall 2010, Discussant and panel presenter
"Teaching Investment Ethics," invited presentation, Financial Planning and Analysis Corporate Roundtable.

Milwaukee County Pension Board, Chair Investment Committee, August 2007-April 2014

Milwaukee County Pension Board, Member and Trustee, January 2007- April 2014

Financial Executives Institute, Academic Committee Member, 2007-2013

Financial Executives Institute, Member, Fall 2004-2016

Milwaukee Investment Analysts Society, Member, Fall 2007-Current

Occo Investment Club, "Corporate Governance," Speaker, Fall 2007

"America, Human Rights and the World," Interdisciplinary Conference, Presenter, Marquette University, September 2007.

Investment Management Institute, The Faith-Based Investment Stewardship Roundtable, "Doing Well by Doing Good," co-sponsored with Loyola University Shareholder Advocacy Committee, presenter and moderator, Fall 2008.

Investment Management Institute, The Summer Faith-Based Investment Leadership Summit, presenter and moderator, Summer 2008.

America, Human Rights, and the World, Conference, Marquette University, Paper Presentation, "Darfur Divestment," Fall 2007

Investment Management Institute, The Spring 2007 Public Funds Roundtable, Darfur Divestment, Panel Moderator

AACSB International 2006 Ethics and Governance Conference, Discussion Leader, "What Is the Role of Independent Directors?"

Midwest Finance Association, Panel Discussant and Presenter, "Teaching Ethics in Finance," 2006.

Participant at AACSB Conference, "Teaching Business Ethics," Summer 2005.

Financial Management Association conference; Fall 2005, Program Committee Member

Midwest Finance Association, Panel Discussant and Presenter, "How to Really Get Your Students into the Investments Industry," 2005.

Midwest Finance Association Conference, Discussant, 2005

Wisconsin Foundation for Independent College's Business Ethics Initiative, "Investment Ethics," 2004, Grant Fully Funded

Midwest Finance Association Conference, Corporate Finance Chair Track, 2004

Paper presentation, American Accounting Association Meeting, 2002.

Panel discussion for Corporate Casual, Inc. (a business networking society for accountants, lawyers, and financial professionals) on "The Enron Effect: What will the fallout be?" SummerP <</8(llo)-19..1(m)0.9(-

August, 31, 2006, Milwaukee Journal Sentinel, "Merge Discloses Accounting Missteps"
August, 2006, Small Business Times, "Time to Sell Your Business is Now- M&A Say Seller's Market Could Sunset Soon"

May 22, 2006 , The Business Journal of Milwaukee, "Vital communications: Annual meetings stay popular despite 'Net access'"

May 12, 2006, The Business Journal of Milwaukee, "Marquette starts investment management ethics class"

Spring 2005, Milwaukee Journal Sentinel, Interview on Going Private Transactions

May 27, 2004, National Public Radio, Interviewu 2.8(tiov2.1(a)4.)-12.12(r)-107.89fad -10789Waar.8(t48.15)12(c3.8(r6