

Mark J. Eppli

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Biography

Mark J. Eppli has 25 years of academic and administrative leadership experience, including a three-year term as Interim Keyes Dean of Business Administration at Marquette University. Currently he is Professor of Finance and Bell Chair in Real Estate at Marquette. Prior to joining Marquette in 2002, he was Professor of Finance and Real Estate in the School of Business and Public Management at The George Washington University, where he directed the MBA program in Real Estate and Urban Development.

Dr. Eppli is widely published in commercial real estate finance, development, and valuation. His research has been published in journals including *Real Estate Economics*, *Journal of Real Estate Finance and Economics*, *Land Economics*, *Journal of Fixed Income*, *Journal of Portfolio Management*, *Journal of Real Estate Research*, *Southern Economic Journal*, *Journal of Real Estate Literature*, *The Appraisal Journal*, *Real Estate Review*, among others. Additionally, Dr. Eppli is coauthor of two books, the fourth edition of *Real Estate Development: Principles and Process* and *Valuing the New Urbanism*, both published by the Urban Land Institute.

Dr. Eppli serves on the board of Dr.

Board Appointments

Federal Home Loan Bank of Chicago, Chicago IL

Independent Board Member (January 2012 – present, re-elected January 2014)

Committees: Risk Management (Vice-Chair) and Affordable Housing

The Federal Home Loan Bank of Chicago is a \$73 billion wholesale bank that provides liquidity for the 750 member banks and financial institutions in the Chicago District. The FHLBC Board meets eight times annually and the Risk Management and Affordable Housing Committees meet quarterly. Board and committee responsibilities include advising on the strategic direction of the organization, supervision of enterprise and financial model risk, and deployment of 10% of profits into affordable housing.

Mandel Group, Inc., Milwaukee, WI

Independent Advisory Board Member, (May 2013 – present)

Mandel Group is a developer and owner of urban or first-ring suburban multifamily properties in the upper Midwest. Since 1992 Mandel Group has developed or acquired over 3,000 apartment and condominium homes. The Mandel Group Advisory Board meets quarterly and board responsibilities include providing strategic and tactical direction of the firm, reviewing property management and development performance, and recommending investment opportunities.

Real Estate Research Institute, Hartford, CT

President (2016 – 2017)

Treasurer/Secretary (2015 – 2016)

Board Member and Advisory Board Member (2000 – 2012, 2014 -- 2017)

The Real Estate Research Institute is a nonprofit organization created to stimulate high quality research on real estate investment performance and market fundamentals. The institute financially supports commercial real estate research that applies academic theory and analytic techniques to commercial real estate investment decision-making. The board meets twice annually, the board of directors has interim update telephone meetings.

Associates in Commercial Real Estate (ACRE), Milwaukee, WI

Board Member (2015 --)

Associates in Commercial Real Estate (ACRE) Program is an industry-supported initiative that recruits and retains minorities for professional careers in the field of commercial real estate. The ACRE program was created by Professor Mark Eppli and the Marquette University College of Business in 2005 and is now administered through LISC Milwaukee in partnership with Marquette University and the Milwaukee School of Engineering.

Local Initiatives Support Corporation, Milwaukee, WI

Local Advisory Board Member (2006 – 2015)

Member, Governance Committee (2010 – 2015)

Honorary Board Member (2014 – 2015)

"James A. Graaskamp and the Valuation of Intangible Assets in Enclosed Shopping Centers," chapter 13 in *Essays in Honor of James A. Graaskamp: Ten Years After* edited by James R. DeLisle and Elaine M. Worzala, Kluwer Academic Publishers: Boston (2001), 259-276, coauthor Luis C. Mejia.

"The Effect of Merchandise Concentration on Retail Sales in Enclosed Shopping Centers," *Journal of Shopping Center Research*, 6:2 (1999), 23-40, coauthor Luis C. Mejia.

"Valuing the New Urbanism: The Case of Kentlands," *Real Estate Economics*, 27:3 (1999), coauthor Charles C. Tu.

"The Graaskamp Legacy," *Real Estate Finance*, 15:1 (1998), 1-8, coauthors Mike E. Miles and Max Kummerow.

"Value Allocation in Regional Shopping Centers," *Appraisal Journal*, 66:2 (1998), 198-206.

"Predictability of Appraisal-Based Real Estate Returns," *Journal of Real Estate Finance and Economics*, 16:3 (1997), coauthors James D. Shilling and Kerry D. Vandell.

"A Descriptive Analysis of the Retail Real Estate Markets at the Metropolitan Level," *Journal of Real Estate Research*, (1997), coauthor Stephen P. Laposa. Also, as winner of the ICSC best paper presented in Retail Real Estate at the 1997 annual ARES meetings, the manuscript is published in the *Journal of Shopping Center Research*, 5:1, (1998).

"How Critical is a Good Location to a Regional Shopping Center?" *Journal of Real Estate Research*, 12:3, (1997), 459-468, coauthor James D. Shilling. Winner of the ICSC best paper presented in Retail Real Estate at the 1996 annual ARES meetings, the manuscript is published in the *Journal of Shopping Center Research*, 4:1 (1997), 460-468.

"Changing Economic Perspectives on the Theory of Retail Location," chapter 4 in *Megatrends in Retail Real Estate* edited by John D. Benjamin, BDC Kluwer Academic Publishers, 1999.

Selected Grants and Awards

George Washington Institute of Public Policy (2008 -- 2009), \$110,000 to complete a commercial property valuation projection model for the City of Washington, D.C.,

Helen Bader Foundation (2004) and Mandel Group (2007), \$90,000 and \$105,000 to offer the minority-focused Associates in Commercial Real Estate program.

Real Estate Research Institute (1994, 1998, 2001, 2004) \$50,100 for a series of commercial real estate research analyses.

International Council of Shopping Centers (1998, 2004), \$19,000 for retail research.

Northern Virginia Regional Commission (2001), \$30,000 to estimate the impact of commuter rail accessibility on single-family home prices.

Urban Land Institute, National Star Performer Award (2000) for attracting minorities to real estate.

Greater Washington Urban League, Volunteer of the Year Award (1998) for efforts to attract minorities to commercial real estate.

Urban Land Institute (1998), \$25,000 to research the effects of smart growth designed communities on single-family home prices.

Education

University of Wisconsin, Madison, WI

Ph.D (1991). Master of Science (1984), Bachelor of Business Administration (1983)

Personal

Married: Eliza Webb

Daughters: Madeleine (age 18) and Zoe (age 13)

Last updated 6/3/16